

Members Update February 2021

Dear Member,

After a difficult time for everyone, the Board of Directors are taking this opportunity to update members on what has been happening at the club.

The six months to December were constrained by COVID restrictions in the early part of the period, and then the shutdown just before Xmas when many booked functions had to be cancelled. Despite this, and excluding Government COVID Support, the club made a small profit for the period.

The Board have been very cautious in planning cash flow and in December decided that there was sufficient cash on hand to make a one off capital repayment, reducing the loan by \$100,000. The Board are confident that there is sufficient income and cash in the bank to meet all commitments in the year ahead.

Profit is improving, and plans are in place for it to continue to do so, but may not be at a level sufficient to repay the loan over the next five years.

Key Decision:

Is staying as a standalone club a viable alternative to amalgamation?

Yes, but only if monthly profit improves significantly. This will require concerted effort from club members to help with marketing and promotion, events, attracting members, bowlers and sponsors.

Why Amalgamation – What's in it for DYBRC

The club is faced with expenditure in the coming years that cannot be met with current levels of revenue and profit. Specifically, the need to repay the loan, maintenance and refurbishment of ageing and outdated facilities

The key outcome from the DYBRC perspective is to keep the Fisher Rd site operating and develop the facilities to realise the potential for club activities on the site

The immediate objectives are to increase patronage, enhance and promote the use of club facilities including bowling greens and manage the loan.

What would DYBRC looking for in an amalgamation?

The amalgamated club to

- Be committed to keep the site operating and progress needed improvements
- Have sufficient financial strength to manage the loan
- Maintain bowling facilities and actively support bowling activities
- Have the financial strength to develop the site to increase profitability and sustainability
- Have the management capability to develop and implement a strategy to increase revenue
- Increase the pool of expertise, including board membership, Licensed club management
- Have the promotion and marketing skills to maintain web and social media sites
- Have the resources to attract sponsors to increase revenue
- Reduce site administration costs, e.g. Accounting, Payroll, IT, Audit

Sale and Leaseback from Northern Beaches Council – this avenue is definitely closed with the council replying that their funds are limited and acquisitions at this time are not being pursued. The sale and leaseback was dealt with by the relevant department of the council. Under the Local Government Act councillors are not involved with decision on acquisitions of property due to prior corruption in many councils. We trust all members understand the process was long and protracted but we answered the request of members.

Renovations – If you have been around the clubhouse lately we have been pushing on with the painting of both the new meeting room and the bottom bar. The painting is nearly complete and with the expertise of a couple of our members (who just happen to be electricians) the lights have all been changed out to give it a great fresh look. The next step is carpet which is going down in the next couple of days which will freshen up the whole area including the downstairs entry. We are getting some interest for functions and hoping with the numbers to increase inside the venue we will be able to host ongoing events.

Swannies (our new caterers) have a topsy turvy ride since starting with us in October but seem to be weathering all storms very well. The food has had great reviews and we hope many more of our members come to the club to enjoy their food. They are now trading on Wednesday nights from 5.30 p.m. and Thursday thru Sunday from 12 noon until 9.00 p.m. They also do takeaway if you wish something different. Off Site functions can also be catered for so please remember them for your next special occasion.

Jack Attack bowls will re-commence on Wednesday 24 February for 4 weeks so if you are interested in trying bowls or just want to have a family night out please register your interest. The last competition was well received and all participants had a great time. The bistro will be open so grab something to eat then bowl and make some new friends. Call the club if you would like to register your interest.

Trivia has also recommenced and is being well received with some of old groups returning to challenge the “grey cells”. Trivia commences at 7.00 p.m. every Thursday evening and new participants are welcome. Dinner is available so book your table and get answering those questions.

Functions – if you are interested in holding a small / large gathering at the club please ask our staff for availability. No party is too small and with some great catering options for all budgets we may have what you need for your next function. Saturday nights are a great option

Pennants will be starting soon. All bowlers are encouraged to join in the fun. If you have not already done so, please let the organisers know.